This course provides the student with the main economic problem and the definition of economic science with its main two components: micro- and macro-. It deals with how the pricing of goods and services are made. This requires the study of marginal utility analysis, indifference curves, elasticities, production theory, and the economics of the firm in different market conditions: pure competitions, monopoly, monopolistic competition, and oligopoly. This course also covers the determination of the factors of production prices and general equilibrium analysis